

**Islesboro Economic Sustainability Corporation
Loan Application**

Business Information (may become public)

- Name of Business:
- Mailing Address:
- Phone Number:
- Contact Person:
- Contact Person Phone:
- Contact Person Email Address:
- Loan Amount Requested:
- Purpose of loan:

Business Description (it will help us understand your business better and it will be kept confidential to the IESC)

- Tell us about your business, your customers, your employees, if any.

- What are the immediate challenges that your business faces?

- If you are willing, please ask one or more of your customers to provide a short reference.

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Business and personal financial information (will be kept confidential to the IESC)

- Is this an existing business ____ or a new business ____
- Tax ID or EIN:
- For an existing business, please provide these documents:
 - Personal tax returns for the most recent two years
 - Business tax returns for the most recent two years (if they are separate returns)
 - Current balance sheet
 - Most recent bank statements for all bank accounts
 - Most recent credit card statements for all credit card accounts
 - Copies of any loans outstanding and balance still owing
- For a new business, please provide these documents
 - Personal tax returns for the most recent two years
 - Most recent bank statements for all bank accounts
 - Most recent credit card statements for all credit card accounts
 - Copies of any loans outstanding and balance still owing
 - Plans for your business (a suggested worksheet is attached)

Will someone guarantee or cosign this loan?

- Name
- Address
- Relationship

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SIGNATURES

By signing this application, you certify that all information in your application and submitted with your application is true and correct to the best of your knowledge, and that you will submit truthful information in the future.

Applicant hereby authorizes the Islesboro Economic Sustainability Corporation or any of its affiliates or representatives to:

- publicly share information regarding the name of your business and the timing and amounts of any payments made as part of this program.
- make all inquiries it deems necessary, including business counselors, consultants and partnering agencies, to verify the accuracy of the information provided herein and to determine its correctness

Business Owner or Officer _____

Title: _____

Date: _____

Guarantor(s) _____

Date: _____

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Plans for New Business

Worksheet

Expected revenue:

- How much income do you estimate you'll make once the business is underway?

By month _____

By job _____

- Do you have a list of potential customers?

Estimated expenses:

- Loan payments
- Insurance
- Rent
- Utilities
- Operating expenses
- Employees
- Contract workers
- Other

Is your business seasonal? How many months a year will you operate?

What other businesses on the island offer the same service?